INCOTERMS 2010

intellog

Legend:
- COSTS
- RISK
- INSURANCE
- All modes of transport
- Sea and inland waterways

Term	FREIGHT/RISK	MORE DETAILS
EXW — Ex Work	**Freight**: Seller's premises **Risk**: Seller's premises	Seller is only responsible for making the goods available at the seller's premises. The buyer bears the full risk from there to the destination
FCS — Free Carrier	**Freight**: Freight handler **Risk**: Freight handler	Seller is responsible for delivery to the custody of the carrier, which is provided by the buyer. Risk is transferred as soon as loading has taken place.
CPT — Carriage Pait To	**Freight**: Destination **Risk**: First freight handler	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport to the named destination. Risk is transferred at the place of delivery, whwreas seller pays for transport to the destinaton.
CIP — Carriage and Insurance Paid To	**Freight**: Destination **Risk**: First freight handler	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport and insurance to the named destination. Risk is tranferred at the place of delivery, whereas seller pays for transport and insurance to the destination.
DAT — Delivered at Terminal	**Freight**: Destination **Risk**: Destination	Seller delivers the goods unloaded at a specified place inside the agreed treminal. Risk is transferred as soon as the goods have been unloaded.
DAP — Delivered at Place	**Freight**: Place of destination **Risk**: Arriving means of transport at destination	Seller delivers the goods to the disposal of the buyer on the arriving means of transport at the agreed place. Seller assumes the risk until the goods are made ready gor unloading from the arriving means of transport.
DDP — Delivered Duty Paid	**Freight**: Destination **Risk**: Destination	Seller is responsible for bringing the goods to the destination, paying any duty and making the goods available to the puyer. Risk is transferred as soon as the buyer has access to the goods ready for unloading at the agreed destination.
FAS — Free Alongside Ship	**Freight**: Shipside in port of departure **Risk**: Shipside in port of departure	Seller is responsible for delivery of the goods at the quay alongside the ship. From this point onwards, risk lies with the buyer.
FOB — Free on Board	**Freight**: On board ship **Risk**: On board ship	Seller is responsible for delivery of the goods loaded on board the ship. Risk is transferred as soon as the goods have been det down inside the ship.
CFR — Cost and Freight	**Freight**: Port of destination **Risk**: On board ship	Seller covers cost of freight, duty unpaid, to the named port of destination. Risk is transgerred as soon as the goods have been set down inside the ship.
CIF — Cost Insurance and Freight	**Freight**: Port of destination **Risk**: Port of destination	Seller covers cost of insurance and freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.

SELLER — BUYER (freight/risk/insurance responsibility bars per term)